

ORDINANCE NO. B-415

AN ORDINANCE ESTABLISHING ADMINISTRATIVE CHARGES
FOR REVENUE BOND ISSUES AND FOR OTHER PURPOSES

BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY OF
ARKADELPHIA, ARKANSAS:

SECTION 1. A charge for administrative purposes pro-
vided by the City of Arkadelphia, Arkansas in the issuance of
certain revenue bonds is hereby established.

SECTION 2. The charges herein established shall apply
to the following revenue bonds issued:

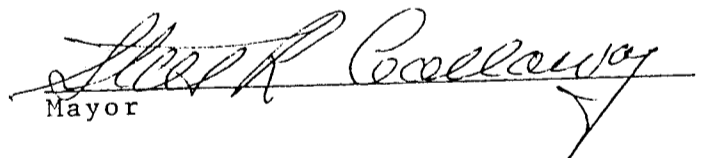
- A. Act 9 - Industrial Development Bonds
- B. Amendment 49 - Industrial Development Bonds for
privately owned facilities
- C. Act 380 of 1971 - Tourism Revenue Bonds
- D. Any other bonds issued by the City for privately
operated facilities

SECTION 3. The following charges are established:

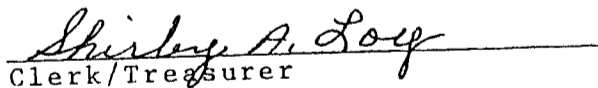
Bonds Authorized By City	Charge
\$100.00 - \$500,000.00	\$500.00
\$500,000.00 - \$2,500,000.00	1,500.00
\$2,500,000.00 - \$10,000,000.00	2,500.00
Over \$10,000,000.00	Set by Board of Directors

SECTION 4. In the event the City of Arkadelphia, Arkansas
provides paying agent services or exercise any supervisory control
over the funds received as a result of said bond issues, then the
City Board of Directors will amend these charges by increasing the
fee based upon the amount of additional necessary administrative
work.

PASSED this 20th day of MAY, 1982.


Mayor

ATTEST:


Clerk/Treasurer