

ORDINANCE NO. B- B-398

AN ORDINANCE PROVIDING FOR THE LEVY OF A LOCAL SALES AND USE TAX AT THE RATE OF ONE PERCENT (1%) ON RECEIPTS FROM RETAIL SALES WITHIN THE CITY OF ARKADELPHIA, ARKANSAS; PROVIDING FOR THE REBATE OF TAXES IN EXCESS OF TWENTY-FIVE DOLLARS (\$25.00) PAID TO THE CITY ON A SINGLE TRANSACTION; PROVIDING FOR A SPECIAL ELECTION ON AUGUST 18, 1981; PROVIDING THE EMERGENCY CLAUSE AND FOR OTHER PURPOSES.

WHEREAS, there is a great need for immediate improvements of municipal services and a stable source of revenue to finance such vital local government services; and

WHEREAS, Act 990 of 1975, as amended, provides for the local option of adoption of a city-wide sales and use tax,

NOW THEREFORE, BE IT ORDAINED BY THE CITY BOARD OF DIRECTORS OF THE CITY OF ARKADELPHIA, ARKANSAS:

Section 1. Levy of Sales and Use Tax. As authorized by Act 990 of 1975 of the Acts of Arkansas, as amended, there is hereby levied a sales and use tax at the rate of one percent (1%) on the receipts from the sale at retail within the City of Arkadelphia, Arkansas, on all such items which are subject to taxation under the Arkansas Gross Receipts Tax Act, Act 336 of 1941 of the Acts of Arkansas, as amended.


Section 2. Single Transaction Rebate. Taxes in excess of \$25.00 paid to the City on a single transaction shall be rebated to the purchaser of the item subject to taxation under Section 1 hereof. The City Clerk of the City of Arkadelphia, Arkansas may promulgate reasonable rules and regulations not inconsistent with the provisions of the Ordinance to implement the rebate procedure of taxes paid in excess of \$25.00 per single transaction.


Section 3. Special Election. Said question of the levy of a sales and use tax as provided in Section 1 hereof shall be submitted to a vote of the citizens of Arkadelphia, Arkansas, by special election to be held August 18, 1981.

Section 4. Emergency Clause. That the Board of Directors of the City of Arkadelphia has determined that there is a great need to establish a stable source of revenue to finance vital municipal services, and this Ordinance being necessary for the preservation of the health, safety and welfare of the Citizens of Arkadelphia, Arkansas, shall become law immediately upon its passage, approval and publication.

PASSED AND APPROVED this 15th day of July, 1981.

WITNESSES:


Judy Beth Hutcherson, Clerk/Treasurer


Stell R. Callaway, Mayor