

Ordinance O-09-01

AN ORDINANCE TO AMEND ORDINANCE NO.O-08-09 WHICH ADOPTED THE ANNUAL BUDGET FOR THE CITY OF ARKADELPHIA FOR THE TWELVE (12) MONTH PERIOD BEGINNING JANUARY 1, 2008 AND ENDING DECEMBER 31, 2008 SPECIFICALLY AMENDED IS SECTION 2, WHICH APPROPRIATES THE FUND EXPENDITURES FOR EACH DEPARTMENT, TO DECLARE AN EMERGENCY AND FOR OTHER PURPOSES.

BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY OF ARKADELPHIA, ARKANSAS:

Section 1. The following budget for the accounts listed below is revised from the dollar figure in Ordinance O-08-09 as they were estimated and subject to change to the revised 2008 budget expenditure figures:

<u>Department</u>	<u>Revenues</u>	<u>Expenses</u>
Street Fund	\$795,794.63	\$757,264.36
Franchise Fee	\$1,004,127.77	\$854,994.46
Revenue Bond Fund	\$121,739.23	\$116,137.50
Parks Special Fund	\$41,692.64	\$41,692.64

Section 2. The City of Arkadelphia, Arkansas is required by law to adopt an annual budget and is required by law to expend only funds that have been appropriated. In order to operate the city government, it has been necessary to spend more money in these above named funds and an adjustment must be made.

NOW THEREFORE, AN EMERGENCY IS HEREBY DECLARED TO EXIST AND this ordinance being necessary for the preservation of the public peace, health and safety, shall take effect and be in force from and after its passage and approval.

PASSED THIS 19th DAY OF FEBRUARY, 2009

Mayor, C.T. Hollingshead

ATTEST:

Rendi Currey, City Clerk