

ORDINANCE O-06-07

AN ORDINANCE PROVIDING FOR AND ADOPTING THE BUDGET FOR THE CITY OF ARKADELPHIA, ARKANSAS, FOR THE TWELVE (12) MONTH PERIOD BEGINNING JANUARY 1, 2007 AND ENDING DECEMBER 31, 2007, APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN, TO DECLARE AN EMERGENCY AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 28 of 1959 provides that the City Board of Directors shall adopt an annual budget for operations of the City Government for the calendar year; and

WHEREAS, the City Board has made a comprehensive study and review of the proposed budget; and

WHEREAS, it is the opinion of the City Board of Directors that the schedule and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW THEREFORE, BE IT ORDAINED BY THE CITY BOARD OF DIRECTORS OF ARKADELPHIA, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the City of Arkadelphia, Arkansas for the twelve month period beginning January 1, 2007 and ending December 31, 2007 reflecting estimated revenues and expenditures as hereinafter set forth in the budget attached hereto containing 183 pages. The appropriations made herein include additional pay for holidays for all agents, servants, and employees of the City of Arkadelphia including but not limited to uniformed employees as provided for by the State of Arkansas. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues and are also subject to change.

Section 2. The following respective amounts for each and every item of revenue and expenditure classification herein proposed in the budget for 2007 are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2007.

	Revenues	Expenditures
General Fund	\$4,853,438	\$4,812,233
Sanitation Fund	\$1,484,913	\$1,397,447
Street Fund	\$847,236	\$847,236
Water and Sewer	\$3,011,115	\$2,922,366
LOPFI	\$9,000	\$9,000
Municipal Judge Ret.	\$99,855	\$0
Airport Improvement	\$462,150	\$446,000
Fireman's Act 833	\$21,300	\$20,000
District Court Cost	\$6,392	\$6,000
Fireman's Special Fund	\$6,600	\$6,000
Administration of Justice 1256	\$415,747	\$415,747
Civic Center – Comm. L.R.	\$2,083	\$2,083
Revenue Bond Fund	\$114,765	\$114,765
Parks Improvement	\$227,196	\$189,763
Franchise Fee Fund	\$966,770	\$966,770
Act 1412-Streetscape	\$448,000	\$448,000

Section 3. Whereas, by reason of the fact that the cities of Arkansas are required by law to adopt an annual budget each year beginning January 1, and ending December 31, in order to operate the City Government; NOW THEREFORE, AN EMERGENCY IS HEREBY DECLARED TO EXIST AND this Ordinance being necessary for the preservation of the public peace, health and safety, shall take effect and be in force from and after its passage and approval.

PASSED THIS 7th DAY OF December, 2006

C.T. Hollingshead, Mayor

ATTEST:

Rendi Curry, City Clerk