

**ORDINANCE 0-03-12**

**AN ORDINANCE PROVIDING FOR AND ADOPTING THE BUDGET FOR THE CITY OF ARKADELPHIA, ARKANSAS, FOR THE TWELVE (12) MONTH PERIOD BEGINNING JANUARY 1, 2004 AND ENDING DECEMBER 31, 2004, APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN, TO DECLARE AN EMERGENCY AND FOR OTHER PURPOSES.**

WHEREAS, Section 2 of Act No. 28 of 1959 provides that the City Board of Directors shall adopt an annual budget for operations of the City Government for the calendar year; and

WHEREAS, the City Board has made a comprehensive study and review of the proposed budget; and

WHEREAS, it is the opinion of the City Board of Directors that the schedule and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW THEREFORE, BE IT ORDAINED BY THE CITY BOARD OF DIRECTORS OF ARKADELPHIA, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the City of Arkadelphia, Arkansas for the twelve month period beginning January 1, 2004 and ending December 31, 2004 reflecting estimated revenues and expenditures as hereinafter set forth in the budget attached hereto consisting of \_\_\_\_ pages. The appropriations made herein include additional pay for holidays for all agents, servants, and employees of the City of Arkadelphia including but not limited to uniformed employees as provided for by the State of Arkansas. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues and are also subject to change.

Section 2. The following respective amounts for each and every item of expenditure classification herein proposed in the budget for 2004 are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2004.

<b><u>General Fund</u></b>	<b><u>Budget</u></b>
General Government	1,450,156
Legal/Court	126,962
Building	160,103
Parks & Recreation	386,618
Aquatic Park	188,092
Police	1,267,107
Fire	456,859
Airport	13,895
Public Works	392,162
Animal Control	29,336
<b>TOTAL GENERAL FUND OPERATING:</b>	<b>4,471,290</b>

<b>TOTAL GENERAL FUND OPERATING:</b>	<b>\$4,471,290</b>
<b>TOTAL STREET FUND OPERATING:</b>	<b>\$722,213</b>
<b>TOTAL SANITATION FUND OPERATING:</b>	<b>\$884,729</b>
<b>TOTAL WATER &amp; SEWER EXPENSES:</b>	<b>\$2,671,261</b>

<b>OTHER FUNDS OPERATING</b>	<u>Expenditures</u>	
Municipal Judge's Ret.	\$2,010	
Firemen's Act 833	\$57,932	
Airport Improvement Fund	\$550,500	
Municipal Court Cost	\$10,000	
Firemen's Special Fund	\$6,000	
Administration of Justice	\$498,738	
Act 411	\$88,000	
Revenue Bond Fund	\$113,798	
Franchise Fee Fund	\$958,798	
Act 1412 - Streetscape	\$1,248,711	
Capital Improvement Acct	\$89	
Civic Center Grant Fund	\$3,750	
Project Impact - CTC	\$7,420	
Riverfront Improvement Pjt	\$8,500	
Parks Improvement Acct	\$267,467	
Sales Tax In Transit Acct	<u>\$2,192,000</u>	
<b>OTHER FUNDS OPERATING</b>	<b>\$6,013,713</b>	<b>\$6,013,713</b>
<b>TOTAL SANITATION CAPITAL</b>	<b>\$10,500</b>	<b>\$10,500</b>
<b>TOTAL WATER/SEWER CAPITAL</b>	<b>\$777,500</b>	<b>\$777,500</b>
<b>TOTAL ALL FUNDS:</b>		<b>\$15,551,206</b>

Section 3. Whereas, by reason of the fact that the cities of Arkansas are required by law to adopt an annual budget each year beginning January 1, and ending December 31, in order to operate the City Government; NOW THEREFORE, AN EMERGENCY IS HEREBY DECLARED TO EXIST AND this Ordinance being necessary for the preservation of the public peace, health and safety, shall take effect and be in force from and after its passage and approval.

PASSED THIS 18<sup>th</sup> DAY OF December, 2003

  
\_\_\_\_\_  
C.T. Hollingshead, Mayor

ATTEST:

  
\_\_\_\_\_  
Rendi Currey, City Clerk

CALL NOTICE

TO THE REGISTERED OWNERS OF CITY  
OF ARKADELPHIA, ARKANSAS  
CAPITAL IMPROVEMENT REVENUE BONDS  
(CIVIC CENTER PROJECT),  
SERIES 1999

Notice is hereby given that, pursuant to the terms of the Bonds of the issue described above, the undersigned hereby calls for redemption on December 30, 2003, the City of Arkadelphia, Arkansas Capital Improvement Revenue Bonds (Civic Center Project), Series 1999.

The Bonds being redeemed are payable at a redemption price of 100 cents on the dollar and accrued interest upon presentation of the Bonds at the office of the City Treasurer, 700 Clay Street, Arkadelphia, Arkansas 71923, such presentation to be made on or after December 30, 2003. The Bonds shall bear no interest on and after December 30, 2003.

CITY OF ARKADELPHIA, ARKANSAS

By

*E. T. Hallingford*  
Mayor