

ORDINANCE 0-93-7

AN ORDINANCE TO AMEND ORDINANCE NO. 0-92-13 WHICH ADOPTED THE ANNUAL BUDGET FOR THE CITY OF ARKADELPHIA FOR THE TWELVE (12) MONTH PERIOD BEGINNING JANUARY 1, 1993 AND ENDING DECEMBER 31, 1993 SPECIFICALLY AMENDED IS SECTION 2, WHICH APPROPRIATES THE FUND EXPENDITURES FOR EACH DEPARTMENT, TO DECLARE AN EMERGENCY AND FOR OTHER PURPOSES.

BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY OF ARKADELPHIA, ARKANSAS:

Section 1. The following budget for the accounts listed below is revised from the dollar figure in Ordinance No. 0-92-13 as they were estimated and subject to change to the revised 1993 budget figure:

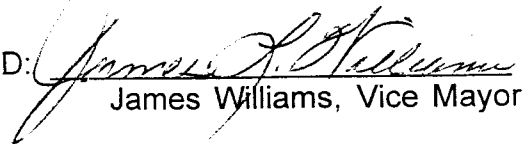
| <u>DEPARTMENT</u> | <u>ORD.0-92-13 BUDGET 1993</u> | <u>REVISED BUDGET FOR 1993</u> |
|---------------------------|--------------------------------|--------------------------------|
| General Fund | \$2,331,539.00 | \$2,341,539.00 |
| Other Funds | | |
| Airport Improvement Fund: | | 62,470.00 |
| EDA Grant | | 1,045,500.00 |

Section 2. The City of Arkadelphia, Arkansas is required by law to adopt an annual budget and is required by law to expend only funds that have been appropriated. In order to operate the City Government it has been necessary to spend more money in the General Fund and in Other Funds, (Airport Improvement) and an adjustment must be made in the 1993 budget.

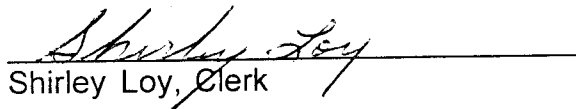
NOW THEREFORE, AN EMERGENCY IS HEREBY DECLARED TO EXIST AND this Ordinance being necessary for the preservation of the public peace, health and safety, shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVED THIS 15TH DAY OF DECEMBER 1993.

APPROVED:


James Williams, Vice Mayor

ATTEST:


Shirley Loy, Clerk